

FACTS ABOUT LONG TERM CARE

Long Term Care (LTC) is the care you need when a serious illness or disability renders you unable to perform one or more activities of daily living for a length of time. The need for LTC is one of the biggest financial threats your family could possibly face.

Average Cost of Care in California:

| Type of Care | Base Cost | Monthly Cost |
|-----------------------------------|------------|--------------|
| Nursing Home Semi Private Room | \$235/day | \$7,050 |
| Private Room | \$301/day | \$9,030 |
| Adult Day Services | \$77/day | \$2,310 |
| Home Health Care | \$20-21/hr | \$2,520 |

Average Monthly Cost of Services Not Included in Base Rates at Assisted Living Communities

| Type of Service | Monthly Cost | Annual Cost |
|---|--------------|-------------|
| Bathing assistance | \$307 | \$3,684 |
| Dressing assistance | \$352 | \$4,224 |
| Other personal care (transferring, toileting, continence care, eating...) | \$530 | \$6,360 |
| Medication management | \$370 | \$4,440 |

Long term care affects **70%** of couples

44% of men will need long term care after the age of 65

67% of long term care insurance benefits are paid for the care received by women

20% will need more than 5 years of LTC after the age of 65

The biggest benefit of long term care insurance is that loved ones can care **ABOUT** you, rather than caring **FOR** you.



Long-Term Care Insurance is **financial security** for you and your loved ones...

Call now for an **obligation free consultation:** **Dave Eurton & Tom Roberts**
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Invensure Insurance Brokers, Inc.
 17912 Mitchell South, Irvine, CA 92614
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*Every case is individual. Consult a professional advisor for complete details.

TAX DEDUCTIONS FOR LONG TERM CARE PREMIUMS

Eligible Long Term Care (LTC) premiums can be tax deductible. The amount eligible for deduction has increased for 2012.

- **Employees are not taxed on premiums paid by their employers.**
- **The limits are age-based for individuals and adjusted annually for inflation.**
- **Money saved in an HSA may be used to pay LTCL premiums.**



EMPLOYERS

An employer can generally deduct all health, accident, and long term care insurance premiums from their income, including what it pays for employees, their spouses, and eligible dependents.

Invensure has access to many insurance carriers. We can help you choose the best policy for you.

INDIVIDUALS

Age-Based Long Term Care Insurance Premium Limits for tax deductions:

| Age at end of taxable year | 2011 Amount | 2012 Amount |
|----------------------------|-------------|-------------|
| 40 or younger | \$340 | \$350 |
| 41-50 | \$640 | \$660 |
| 51-60 | \$1,270 | \$1,310 |
| 61-70 | \$3,390 | \$3,500 |
| 71 and older | \$4,240 | \$4,360 |



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